

Ideal Growth Portfolio

Fund Details	
Type of Fund	Fund-of-fund
Inception Date	Back-End Load: January 6, 2003 No-Load: January 6, 2003 No-Load with Resets: November 6, 2006 Platinum No-Load: October 15, 2007
Management Fees	Back-End Load: 2.45% No-Load: 2.60% No-Load with Resets: 2.60% Platinum No-Load: 2.00%

Investment Objectives

The Portfolio's investment objective is to emphasize appreciation of capital while still providing some income.

Investment Strategies

The target asset mix of the Ideal Growth Portfolio is composed of 40 percent fixed income funds and 60 percent equity funds. A larger portion of assets will be invested in equity funds, while a smaller portion will be invested in fixed income funds. We have selected underlying funds from the Standard Life Mutual Fund (SLMF) family. The mix may fluctuate based on the portfolio manager's expectations of long-term market performance.

The Ideal Growth Portfolio's investments will be allocated according to the pre-established targets detailed below. Standard Life reserves the right to change the target allocation and to remove, replace or add funds to help maintain the investment objective of the Portfolio. We will not notify policyholders of these changes. At least once per quarter or more frequently, if required, the Portfolio will be rebalanced to the target allocation in effect at the time.

The current target allocation is as follows:

Underlying Funds	Target Allocation	Category of Underlying Fund
Standard Life Canadian Bond Fund	24.3%	Canadian bond
Standard Life International Bond Fund	6%	International bond
Standard Life Dividend Income Fund	5%	Canadian dividend
Standard Life Canadian Equity Fund	21.7%	Canadian equity
Standard Life International Equity Fund	11.9%	International equity
Standard Life Canadian Small Cap Fund	13%	Canadian small cap
Standard Life U.S. Equity Focus Fund	7.1%	U.S. equity
Standard Life U.S. Mid Cap Fund	7%	U.S. growth equity
Standard Life Global Monthly Income Fund	4%	Global balanced

Please refer to Appendix 1 for the investment summary of the underlying Standard Life Mutual Funds.

Top 10 Holdings, as at March 30, 2010

Underlying Funds	% of Net Assets of Ideal Portfolio
1 Standard Life Canadian Bond Fund	25.10
2 Standard Life Canadian Equity Fund	20.60
3 Standard Life Canadian Small Cap Fund	13.45
4 Standard Life International Equity Fund	11.39
5 Standard Life U.S. Equity Focus Fund	7.54
6 Standard Life U.S. Mid Cap Fund	7.32
7 Standard Life International Bond Fund	5.53
8 Standard Life Dividend Income Fund	5.19
9 Standard Life Global Monthly Income Fund	3.91

Investment Risks

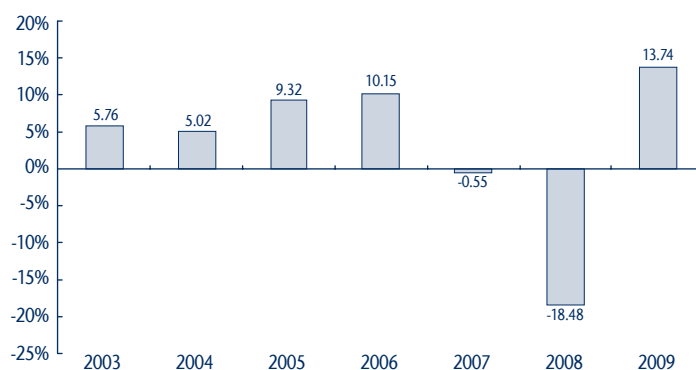
The Ideal Growth Portfolio is subject to fund-of-fund investment risk and is exposed to the risks associated with its underlying funds, which include asset-backed and mortgage-backed securities investment risk, currency exchange risk, derivatives risk, exchange traded funds risk, credit risk, foreign market risk, interest rate risk, market risk, small cap equity risk and income trust investment risk. For more information concerning these risks, see Risks of Investing in Ideal Segregated Funds in the *Ideal Segregated Fund Information Folder*.

Past Performance

The following charts show how the Fund has performed in the past and can help you understand the risks of investing in the Fund.

Year-by-Year Returns

The bar chart below shows the Fund's annual performance since its inception.



* The bar chart shows performance for the back-end load option. Any subsequent offerings have different returns and growth values due to the different inception dates and MERs.

Ideal Growth Portfolio

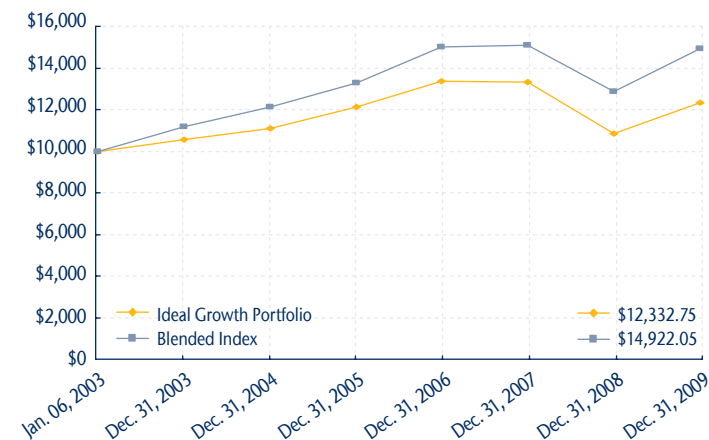
Overall Past Performance

The following chart compares the growth of a \$10,000 premium allocated to the Fund with the growth of the same premium allocated to a blended index.

The blended index is composed of:

- 28.5 percent DEX Universe Bond Index,
- 19 percent S&P/TSX Capped Composite Index,
- 14.25 percent MSCI EAFE Index (CA\$),
- 9.5 percent J.P. Morgan Global Government Bond Index (CA\$),
- 9.5 percent S&P 500 Index (CA\$),
- 9.5 percent S&P/TSX SmallCap Equity Index (CA\$),
- 5 percent DEX 91-Day T-Bill Index and
- 4.75 percent S&P MidCap 400 Index (CA\$).

On September 30th, 2005, the blended index was modified to better reflect the Fund's portfolio. In December 2005, the composition of the S&P/TSX Capped Composite Index and S&P/TSX SmallCap Index was changed to include income trusts. In response to this change, we replaced the S&P/TSX Capped Composite Index with the S&P/TSX Capped Equity Index and the S&P/TSX SmallCap Index with the S&P/TSX SmallCap Equity Index, so that the blended index would better reflect the Fund's portfolio. On September 29, 2006, we replaced the S&P/TSX Capped Equity Index with the S&P/TSX Capped Composite Index so that the blended index would better reflect the Fund's portfolio.



* The line graph shows performance for the back-end load option. Any subsequent offerings have different returns and growth values due to the different inception dates and MERs.

Annual Compound Returns

The following table shows the Portfolio's annual compound total returns compared to the annual compound total returns of the blended index specified in the Overall Past Performance section above.

	Since Inception	Past 5 Years	Past 3 Years	Past Year
Ideal Growth Portfolio (%)	3.05%	2.11%	-2.67%	13.74%
Blended Index (%)	5.90%	4.24%	-0.20%	15.99%

* The table shows performance for the back-end load option. Any subsequent offerings have different returns and growth values due to the different inception dates and MERs.

Financial Highlights, as at December 31

The following table presents selected key financial data on the Portfolio. Please refer to the section entitled Financial Highlights, which can be found in *How to Read the Ideal Segregated Fund Highlights*.

Ratios and Supplemental Data					
	2005	2006	2007	2008	2009
Net Assets (millions)	\$27.4	\$39.2	\$43.9	\$42.0	\$61.0
Number of Units Outstanding	2,258,107	2,930,878	3,298,505	3,877,939	4,946,937
Management Expense Ratio ⁽¹⁾	2.66%	2.63%	2.68%	2.60%	2.57%
Portfolio Turnover Rate	18.53%	10.20%	28.54%	29.67%	22.62%
Net Asset Value per Unit	\$12.14	\$13.37	\$13.30	\$10.84	\$12.33

* The table shows financial data for the back-end load options. Any subsequent offerings have different financial data.

⁽¹⁾ The management expense ratio (MER) is equal to total expenses for the year attributable to a surrender option as a percentage of daily average net assets outstanding during the year for the surrender option, and is annualized for periods of less than one year. Standard Life may voluntarily absorb some of the fees and other expenses otherwise chargeable to the Fund. If the Fund had paid all fees and other expenses, the MER in 2006 and 2009 for the back-end load option would have been 2.64% and 2.50% respectively. For the years 2004, 2005, 2007 and 2008, the total amount of fees or other expenses absorbed by Standard Life for the back-end load option was negligible which resulted in no change to the MERs. For details on all other surrender options, please see the annual financial statements. The decision to absorb fees and other expenses is reviewed annually and is determined at the discretion of Standard Life, without notice to policyholders.