

## Protection Solutions

*This is all about*

# Compassionate Benefit

*with Standard Life*

Life can be full of unwanted surprises. Sometimes, money can help. Standard Life can help too.

If you suffer from a terminal illness that reduces your life expectancy to 12 months or less, you can receive an advance on the death benefit payable from your life insurance policy with Standard Life.

There is no cost to be eligible for this benefit. Standard Life offers this to all life insurance policyholders.

You can receive up to 50% of the death benefit payable, up to:

- \$100,000 for permanent insurance policies
- \$50,000 for term insurance policies

Under current Canada Revenue Agency guidelines, this payment will not be taxable as it is a non-contractual benefit.



## What you need to know

- You must provide a medical certificate, issued in writing by a physician regarding your state of health. Such certificate must meet our criteria, and we could ask you for additional information.
- Your policy must have been in force for at least two years.
- Your policy is a guarantee against the advance payment on the death benefit.
- You only have to pay interest on the advance payment you receive. The interest rate is based on the rate then applicable for policy loans and remains fixed afterwards.
- At the time a claim is made, the initial death benefit, less the policy loan and the accrued interest on the loan, will be paid to your beneficiary(ies).

## Our commitment

We will make every effort to process your file quickly. Every claim will be processed on an individual basis.

Contact our customer service centre with any questions and a representative will be happy to answer them for you.

To contact us, please call

**1-888-841-6633**

**[www.standardlife.ca](http://www.standardlife.ca)**

The Standard Life Assurance Company of Canada

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